

The HSL Fund again acquires modern apartment buildings - the fund volume reaches the CHF 100 million mark just six months after its launch.

Zurich, 2 June 2020 – The Helvetica Swiss Living Fund (HSL Fund) acquires three modern apartment buildings in Oberbuchsitzen, Solothurn. The as good as new, attractive apartment buildings are located in the immediate vicinity and within walking distance of the local train station and are very well connected to both public and private transport.

The externally determined market value of the virtually fully let properties, which were built in 2013, is around CHF 11.5 million. The annual target rental income is approximately CHF 0.5 million per year. The three properties will be acquired retroactively as of 1 May 2020 and integrated into the existing HSL portfolio.

Michael Müller, CEO, says: «With the acquisition of these properties, we are continuing to expand the HSL portfolio swiftly while exercising the necessary prudence. Thanks to our excellent market position, we have been very active in recent months, both in bidding processes and in off-market transactions»

This brings the number of rental properties in the HSL Fund to 242 apartments. The annualised rental income of the HSL portfolio now totals CHF 4.6 million per year. Following the last acquisition, the externally determined market value reaches a value of CHF 99.8 million.

With a fund volume of around CHF 100 million after only six months, the HSL Fund has made a successful start in a competitive market environment. Further acquisitions, some of which are already in the final phase of negotiations, are expected shortly.

«We have expanded our team and were able to further develop our expertise in residential properties with a proven specialist for residential properties. This means that nothing stands in the way of the continuous growth and expansion of the HSL Fund portfolio» Frederic Königsegg, CIO, is pleased to say.

The acquisition pipeline is well filled with a volume of around CHF 200 million. The fund manager is considering a further capital increase for the second half of 2020, the second after the launch of the fund. This will allow the portfolio to be further diversified in terms of property size, location and tenants.

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About Helvetica

Helvetica is a leading Real Estate Fund and Asset Management firm. We deliver sustainable value to our clients through active, long-term ownership of safe and stable real estate investments. With a fully integrated real estate investment platform, we are able to provide both standardized investment products and customized investment plans. We are proud of our longstanding reputation for outstanding client service and dedication to responsible ownership. Our Firm is approved and regulated by the Swiss Financial Market Supervisory Authority FINMA.

Helvetica Swiss Living Fund

The HSL Fund is a Swiss real estate fund that is open exclusively to qualified investors. The HSL Fund invests in residential real estate throughout Switzerland, primarily where regional and national economic centres are easily accessible. The investment focus of the fund is on older and newer properties with stable and sustainable revenues. The investment objective is primarily to preserve the fund's long-term value and to distribute reasonable profits. The fund shares can be traded over the counter. The HSL Fund is approved by the Swiss Financial Market Supervisory Authority, FINMA.

Ticker Symbol HSL; Valor 49527566; ISIN CH0495275668.